

SONU ENTERPRISES

Partnership Firm

**Vishal Complex,
Moti Khavdi,
Jamnagar**

PAN: AAXFS 2737 D

-: Tax Audit Report U/s 44AB of the IT Act, :-

F.Y. 2016-17

A.Y. 2017-18

Auditors:-

DOSHI MARU & ASSOCIATES

Chartered Accountant

217/218 Manek Center

P N Marg

Jamnagar – 361 001

Phone: 0288-2661942/2661941, Email: doshi.maru@gmail.com



FORM NO 3CB

(See Rule 6G (1) (b))

Audit Report under section 44AB of the Income tax Act, 1961

in the case of a person referred to in clause (b) of sub-rule (1) of rule 6G

1. We have examined the balance sheet as on 31st March 2017 and the profit and loss account for the period beginning from 01.04.2016 to ending on 31.03.2017, attached herewith, of Name of Assessee: : SONU ENTERPRISE , Vishal Complex, Moti khavdi, Jamnagar. Permanent Account Number AAXFS2737D.
2. We certify that the balance sheet and the profit & loss account are in agreement with the books of accounts maintained at the head office at above mentioned Address and having no branch.
3. (a) We report the following observations / comments / discrepancies / inconsistencies as per "Notes on accounts" attached with the statements of account.
(b) Subject to above: -
 - a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit.
 - b) In our opinion, proper books of accounts have been kept by the assessee so far as appears from our examinations of the books.
 - c) In our opinion and to the best of our information and according to the explanations given to us the said accounts, read with the notes thereon, give a true and fair view :
 - a. In the case of the balance sheet, of the state of affairs of the assessee as at 31st March, 2017 and
 - b. In the case of the profit and loss account of the profits of the assessee for the year ended on that date.
4. The statement of particulars required to be furnished under section 44AB is annexed herewith in form No. 3CD.
5. In our opinion and to the best of our information and according to the explanation given to us, the particulars given in the said Form No. 3CD are true and correct.

For Doshi Maru & Associates

Chartered Accountants

217/218, Manek Centre,

P.N.Marg, Jamnagar - 361 008

Sarvesh A Gohil

Partner

M. No: 135782

FRN No: 0112187W

Signed at Jamnagar on



1 SEP 2017

217/218, Manek Centre, P. N. Marg, Jamnagar - 361 001 (Gujarat) India.

Ph. : +91 288 2661941, Fax : +91 288 2661942, Cell : +91 97238 12367 E-mail ID : doshi.maru@gmail.com

FORM NO. 3CD

[See rule 6G (2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961**PART-A**

01	Name of the assessee	Sonu Enterprise
02	Address	Vishal Complex, Moti Khavdi, Jamnagar
03	Permanent Account Number	AAXFS 2737 D
04	Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, custom duty, etc. If yes, please furnish the registration number or any other identification number allotted for the same.	Yes VAT No. 24100105760 Service tax no. AAFS2737DST001
05	Status	Partnership Firm
06	Previous Year From	01/04/2016 to 31/03/2017
07	Assessment Year	2017-18
08	Indicate the relevant clause of section 44AB under which the audit has been conducted	Under Clause (a) of Section 44AB Total Sales/Turnover/Gross Receipts in Business Exceeding Rs. 1 Crore.

PART-B

09	a)	In firm or association of persons, indicate names of partners/members and their profit sharing ratios In case of AOP, whether shares of members are indeterminate or unknown ?	1. Ketan V Modi - 33.33% 2. Ramjibhai N Pandey - 33.33% 3. Seema R Pandey - 33.33%
	b)	If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change	No Change
10	a)	Nature of business or profession (If more than one business or profession is carried on during the previous year, nature of every business or profession)	Fabrication & Maintenance Contract
	b)	If there is any change in the nature of business or profession, the particulars of such change	No Change
11	a)	Whether books of account are prescribed u/s.44AA? If yes, list of books so prescribed	No Books of Accounts are prescribed u/s 44AA.



b)	List of books of account maintained and the address at which the books of accounts are kept. (In case books of accounts are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)	Cash Book, Bank Book, Purchase Register, Sales Register, Journal Book and Ledger. (All books of accounts are maintained under the computerized accounting system) Address: Vishal Complex, Moti Khavdi, Jamnagar.																														
c)	List of books of account and nature of relevant documents examined	Same as above																														
12	Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.)	N.A.																														
13	a) Method of accounting employed in the previous year	Mercantile system of Accounting																														
b)	Whether there has been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year ?	There is no change in the method of accounting during the year																														
c)	If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss	N.A.																														
d)	Whether any adjustment is required to be made to the profit or loss for complying with the provisions of income computation and disclosure standards notified u/s 145(2)	N.A.																														
e)	If answer to (d) above is in the affirmative, give details of such adjustments:	Nil																														
		<table border="1"> <thead> <tr> <th></th> <th></th> <th>Increase in Profit (Rs.)</th> <th>Decrease in Profit (Rs.)</th> <th>Net Effect (Rs.)</th> </tr> </thead> <tbody> <tr> <td>ICDS I</td> <td>Accounting Policies</td> <td></td> <td></td> <td></td> </tr> <tr> <td>ICDS II</td> <td>Valuation of Inventories</td> <td></td> <td></td> <td></td> </tr> <tr> <td>ICDS III</td> <td>Construction Contracts</td> <td></td> <td></td> <td></td> </tr> <tr> <td>ICDS IV</td> <td>Revenue Recognition</td> <td></td> <td></td> <td></td> </tr> <tr> <td>ICDS V</td> <td>Tangible Fixed Assets</td> <td></td> <td></td> <td></td> </tr> </tbody> </table>			Increase in Profit (Rs.)	Decrease in Profit (Rs.)	Net Effect (Rs.)	ICDS I	Accounting Policies				ICDS II	Valuation of Inventories				ICDS III	Construction Contracts				ICDS IV	Revenue Recognition				ICDS V	Tangible Fixed Assets			
		Increase in Profit (Rs.)	Decrease in Profit (Rs.)	Net Effect (Rs.)																												
ICDS I	Accounting Policies																															
ICDS II	Valuation of Inventories																															
ICDS III	Construction Contracts																															
ICDS IV	Revenue Recognition																															
ICDS V	Tangible Fixed Assets																															



	ICDS VI	Changes in Foreign Exchange Rates											
	ICDS VII	Governments Grants											
	ICDS VIII	Securities											
	ICDS IX	Borrowing Costs											
	ICDS X	Provisions, Contingent Liabilities and contingent assets											
	Total												
f)	Disclosure as per ICDS:		Nil										
	<table border="1"> <tbody> <tr> <td>i) ICDS-I Accounting Policies</td> </tr> <tr> <td>ii) ICDS-II Valuation of Inventories</td> </tr> <tr> <td>iii) ICDS-III Construction Contracts</td> </tr> <tr> <td>iv) ICDS-IV Revenue Recognition</td> </tr> <tr> <td>v) ICDS-V Tangible Fixed Assets</td> </tr> <tr> <td>vi) ICDS-VII Governments Grants</td> </tr> <tr> <td>vii) ICDS-IX Borrowing Costs</td> </tr> <tr> <td>viii) ICDS-X Provisions, Contingent Liabilities and contingent Assets</td> </tr> </tbody> </table>					i) ICDS-I Accounting Policies	ii) ICDS-II Valuation of Inventories	iii) ICDS-III Construction Contracts	iv) ICDS-IV Revenue Recognition	v) ICDS-V Tangible Fixed Assets	vi) ICDS-VII Governments Grants	vii) ICDS-IX Borrowing Costs	viii) ICDS-X Provisions, Contingent Liabilities and contingent Assets
i) ICDS-I Accounting Policies													
ii) ICDS-II Valuation of Inventories													
iii) ICDS-III Construction Contracts													
iv) ICDS-IV Revenue Recognition													
v) ICDS-V Tangible Fixed Assets													
vi) ICDS-VII Governments Grants													
vii) ICDS-IX Borrowing Costs													
viii) ICDS-X Provisions, Contingent Liabilities and contingent Assets													
14 a)	Method of valuation of closing stock employed in the previous year		Cost or NRV whichever is lower										
b)	In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish		As per Annexure - 1.										
15	Give the following particulars of the capital asset converted into stock-in-trade: - (a) Description of capital asset (b) Date of acquisition (c) Cost of acquisition (d) Amount at which the asset is converted into stock-in-trade		Nil										
16	Amount not credited to the profit and loss account, being												
a)	The items falling within the scope of section 28		Nil										
b)	The Performa credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax, were such credits, drawbacks or refunds are admitted as due by the authorities concerned		Nil										
c)	Escalation claims accepted during the previous year		Nil										
d)	Any other item of income		Nil										
e)	Capital receipt, if any		Nil										



17	Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish	Nil		
	Details of property	Consideration received or accrued	Value adopted or assessed or assessable	
18	<p>Particulars of depreciation allowable as per the Income Tax Act,1961 in respect of each asset or block of assets, as the case may be, in the following form</p> <p>(a) Description of asset / block of assets (b) Rate of depreciation (c) Actual cost or written down value, as the case may be (d) Additions/ deductions during the year with dates; in the case of any addition of an asset, date put to use; including adjustments on account of (i) Central Value Added Tax credits claimed and allowed under the Central Excise Rules, 1944 in respect of assets acquired after 1st March, 1994 (e) Depreciation allowable (f) Written down value at the end of the year</p>	As per Annexure - 2		
19	Amount admissible under section 33AB, 33ABA,33AC, 35, 35ABB, 35AC, 35CCA, 35CCB, 35D, 35DD, 35DDA, 35E	Nil		
	Section	Amount debited to Profit and Loss Account	Amounts admissible as per the provisions of the Income-Tax Act, 1961 and also fulfils the conditions, if any specified under the relevant provisions of the Income-Tax, 1961 or Income-Tax Rules, 1962 or any other guidelines, circulars, etc., issued in this behalf.	
20	a) Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend [Section 36(1)(ii)]	Nil		
	b) Details of contributions received from employees for various funds as referred to in section 36(1)(va)	As per Annexure - 3		



Serial number	Nature of fund	Sum received from employees	Due date for payment	The actual amount paid	The actual date of payment to the concerned authorities
21 a) Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc					
1	Capital expenditure		Nil		
2	Personal expenditure		Nil		
3	Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party		Nil		
4	Expenditure incurred at clubs being entrance fees and subscriptions		Nil		
5	Expenditure incurred at clubs being cost for club services and facilities used		Nil		
6	Expenditure by way of penalty or fine for violation of any law for the time being force		Nil		
7	Expenditure by way of any other penalty or fine not covered above		Nil		
8	Expenditure incurred for any purpose which is an offence or which is prohibited by law		Nil		
b) Amounts inadmissible under section 40(a)					
i as payment to non-resident referred to in sub-clause (i)					
A	Details of payment on which tax is not deducted		Nil		
B	Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed u/s.200(1)		Nil		
ii as payment referred to in sub-clause (ia)					
A	Details of payment on which tax is not deducted		As per Annexure - 4		



	B Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139	Nil										
iii	fringe benefit tax under sub-clause (ic)	Nil										
iv	wealth tax under sub-clause (iia)	Nil										
v	royalty, license fee, service fee etc. under sub-clause (iib)	Nil										
vi	salary payable outside India/to a non-resident without TDS etc. under sub-clause (iii)	Nil										
vii	payment to PF /other fund etc. under sub-clause (iv)	Nil										
viii	tax paid by employer for perquisites under sub-clause (v)	Nil										
c)	Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof:	As per Annexure 5										
d)	Disallowance/deemed income under section 40A(3)	As per Annexure 6										
A	On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details											
<table border="1"> <thead> <tr> <th data-bbox="351 1388 478 1467">Serial number</th> <th data-bbox="478 1388 630 1467">Date of payment</th> <th data-bbox="630 1388 782 1467">Nature of payment</th> <th data-bbox="782 1388 917 1467">Amount</th> <th data-bbox="917 1388 1364 1467">Name and Permanent Account Number of the payee, if available</th> </tr> </thead> <tbody> <tr> <td colspan="5" data-bbox="351 1467 1364 1545" style="text-align: center;">NIL</td> </tr> </tbody> </table>			Serial number	Date of payment	Nature of payment	Amount	Name and Permanent Account Number of the payee, if available	NIL				
Serial number	Date of payment	Nature of payment	Amount	Name and Permanent Account Number of the payee, if available								
NIL												
B	On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A)											



		Serial number	Date of payment	Nature of payment	Amount	Name and Permanent Account Number of the payee, if available
NIL						
	e)	Provision for payment of gratuity not allowable under section 40A(7)			Nil	
	f)	Any sum paid by the assessee as an employer not allowable under section 40A(9)			Nil	
	g)	Particulars of any liability of a contingent nature			Nil	
	h)	Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income			Nil	
	i)	Amount inadmissible under the proviso to section 36(1)(iii)			Nil	
22		Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006			As we are not in position to ascertain the creditors under MSMED Act, 2006, and as provided by the assessee the amount of interest inadmissible 23 of the said Act is Nil.	
23		Particulars of any payment made to persons specified under section 40A(2)(b)			As per Annexure 7	
24		Amounts deemed to be profits and gains under section 32AC or 33AB or 33ABA or 33AC			Nil	
25		Any amount of profit chargeable to tax under section 41 and computation thereof			Nil	
26	i	In respect of any sum referred to in clause (a),(b),(c),(d),(e) or (f) of section 43B, the liability for which			Nil	
	A	pre-existed on the first day of the previous year but was not allowed in the assessment of any proceeding previous year and was				
	a)	paid during the previous year				
	b)	not paid during the previous year				
	B	was incurred in the previous year and was				



<p>a) paid on or before the due date for furnishing the return of income of the previous year under section 139(1)</p>	<p>TDS payable of Rs. 5,67,209/- paid on 24.05.2017.</p> <p>Professional Tax payable of Rs. 1,81,170.00 is paid on Rs. 1,14,030.00 on 15.04.2017 and Rs. 67,140.00 is paid on 18.07.2017.</p> <p>Service Tax is not covered within the preview of section 43B of the Income Tax Act, 1961. For which we are relied on decision in case of CIT v. Real Image Media Technologies (P.) Ltd. [2008] 114 ITD 573 We also relied on decision of ITAT in case of ITA No. 1931/Mum/2008 of M/s Techimont ICB Pvt. Ltd. v. ACIT, Mumbai and CIT vs. Noble And Hewitt (I) (P) Ltd.</p>
<p>b) not paid on or before the aforesaid date</p> <p>*(State whether sales tax, customs duty, excise duty or any other indirect tax, levy, cess, impost, etc., is passed through the profit and loss account)</p>	<p>Nil</p>
<p>27 a) Amount of Central Value Added Tax credits availed of or utilized during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits in the accounts</p>	<p>Nil</p>
<p>b) Particulars of income or expenditure of prior period credited or debited to the profit and loss account</p>	<p>Nil</p>
<p>28 Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viia) if yes, please furnish the details of the same</p>	<p>No</p>
<p>29 Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib) if yes, please furnish the details of the same</p>	<p>N.A.</p>



30	Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque. (Section 69D)	Nil
31	<p>a) Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:</p> <p>(a) name, address and permanent account number (if available with the assessee) of the lender or depositor;</p> <p>(b) amount of loan or deposit taken or accepted</p> <p>(c) whether the loan or deposit was squared up during the previous year;</p> <p>(d) maximum amount outstanding in the account at any time during the previous year;</p> <p>(e) whether the loan or deposit was taken or accepted otherwise than by an account payee cheque or an account payee bank draft</p>	As per Annexure 8
<p>*(These particular need not be given in the case of a government company, a banking company or a corporation established by a Central, State or Provincial Act)</p>		
b)	<p>Particular of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :</p> <p>(a) name, address and Permanent Account Number of the person from whom specified sum is received;</p> <p>(b) amount of specified sum taken or accepted;</p> <p>(c) whether the specified sum was taken or accepted by cheque or bank overdraft or use of electronic clearing system through a bank account;</p> <p>(d) in case the specified sum was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee or an account payee bank draft.</p>	Nil
c)	Particulars of each repayment of loan or deposit in an amount exceeding the limit specified in section 269T made during the previous year:	As per Annexure 8



<p>(a) name, address and permanent account number (if available with the assessee) of the payee;</p> <p>(b) amount of repayment</p> <p>(c) maximum amount outstanding in the account at any time during the previous year;</p> <p>(d) whether the repayment was made otherwise than by an account payee cheque or an account payee bank draft</p> <p>(e) in case the repayment was made by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.</p>	
<p>d) Particulars of each repayment of loan or deposit in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year:</p> <p>(a) name, address and permanent account number (if available with the assessee) of the lender, or depositor or person from whom specified advance is received;</p> <p>(b) amount of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year.</p>	<p>Nil</p>
<p>e) Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year:</p> <p>(a) name, address and permanent account number (if available with the assessee) of the lender, or depositor or person from whom specified advance is received;</p> <p>(b) amount of loan or deposit or any specified advance received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year.</p>	<p>Nil</p>



32	a)	Details of brought forward loss or depreciation allowance, in the following manner, to the extent available:			Nil	
		Sr No	Assessment Year	Nature of loss/ allowance	Amount as returned (in rupees)	Amount as assessed (give reference to relevant order)
						Remarks
	b)	Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79			N.A.	
	c)	Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year. If yes, please furnish the details of the same			No	
	d)	Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year. If yes, please furnish details of the same			No	
	e)	In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73. If yes, please furnish the details of speculation loss if any incurred during the previous year			No	
33		Section-wise details of deductions, if any admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA)			Nil	
		Section under which deduction is claimed		Amounts admissible as per the provision of the Income Tax Act, 1961 and fulfils the conditions, if any, specified under the relevant provisions of Income Tax Act, 1961 or Income Tax Rules, 1962 or any other guidelines, circular, etc, issued in this behalf.		
34	a)	Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish			As per Annexure - 9	
	b)	Whether the assessee has furnished the statement of tax deducted or tax collected within the prescribed time. If not, please furnish the details			Yes	



	Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported
c)	Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7) If yes, please furnish			As per Annexure - 10	
	Tax deduction and collection Account Number (TAN)	Amount of interest under section 201(1A)/206C(7) is payable	Amount paid out of column (2) along with date of payment.		
35 a)	In the case of a trading concern, give quantitative details of principal items of goods traded			N.A.	
b)	In the case of manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products			N.A.	
	A. Raw materials				
	B. Finished products				
	C. By-products				
36	In the case of Domestic Company, details of tax on distributed profits under section 115-O in the following forms			N.A.	
37	Whether any cost audit was carried out? If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor			N.A.	
38	Whether any audit was conducted under the Central Excise Act, 1944? If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor			N.A.	
39	Whether any audit was conducted under section 72A of the Finance Act, 1994 in relation			N.A.	



<p>to valuation of taxable services as may be reported/identified by the auditor? If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor</p>															
<p>40 Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:</p> <p>(a) Total turnover of the assessee</p> <p>(b) Gross Profit/Turnover</p> <p>(c) Net Profit/ Turnover</p> <p>(d) Stock-in-trade/Turnover</p> <p>(e) Material consumed/finished goods produced</p> <p>(The details required to be furnished for principal items of goods traded or manufactured or services rendered.)</p>	<p>The firm is engaged in the Business of Contract. So it is not possible to work out the Gross Profit.</p> <table border="1"> <thead> <tr> <th>Previous Year</th> <th>Preceding Previous Year</th> </tr> </thead> <tbody> <tr> <td>27,38,82,316.10</td> <td>30,65,13,299.62</td> </tr> <tr> <td>N.A.</td> <td>N.A.</td> </tr> <tr> <td><u>1,25,38,681.48</u> 27,38,82,316.10</td> <td><u>51,95,657.06</u> 30,65,13,299.62</td> </tr> <tr> <td>4.57%</td> <td>1.70%</td> </tr> <tr> <td>N.A.</td> <td>N.A.</td> </tr> <tr> <td>N.A.</td> <td>N.A.</td> </tr> </tbody> </table>	Previous Year	Preceding Previous Year	27,38,82,316.10	30,65,13,299.62	N.A.	N.A.	<u>1,25,38,681.48</u> 27,38,82,316.10	<u>51,95,657.06</u> 30,65,13,299.62	4.57%	1.70%	N.A.	N.A.	N.A.	N.A.
Previous Year	Preceding Previous Year														
27,38,82,316.10	30,65,13,299.62														
N.A.	N.A.														
<u>1,25,38,681.48</u> 27,38,82,316.10	<u>51,95,657.06</u> 30,65,13,299.62														
4.57%	1.70%														
N.A.	N.A.														
N.A.	N.A.														
<p>41. Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth Tax Act, 1957 along with details of relevant proceedings.</p>	<p>As per the information and explanation provided by the assessee, the demand raised or refund issued during the previous year is Nil.</p>														

For, DOSHI MARU & ASSOCIATES
Chartered Accountants
217/218, Manek Center,
P.N. Marg, Jamnagar 361008

Sarvesh A Gohil
Partner


Membership No. 135782
FRN No. 0112187W

Signed on
At Jamnagar

1 SEP 2017

For, Sonu Enterprise

Partner



SONU ENTERPRISES

Annexure 1 : Statement U/s. 145 A

Details of deviations, if any, from the method of valuation prescribed u/s. 145A, and the effect thereof on the profit or loss.

Reference: Clause No. 14(b) of Form No. 3 CD

Sr. No.	Particulars	Increase in Profit	Decrease in Profit
	VAT		
1	VAT Payable/Receivable as on 01-04-2016	-	5,89,502.00
2	VAT not included in Sales	8,35,481.00	-
3	Reduction in Tax Credit due to Interstate Sale	39,07,835.00	
4	VAT not included in Purchases	-	39,81,367.00
5	WCT Paid during the Year	-	7,49,938.00
6	VAT Payable/Receivable as on 31-03-2017	5,77,491.00	-
		53,20,807.00	53,20,807.00

There is no loss or profit due to such deviation U/s. 145A of the Income Tax Act.



SONU ENTERPRISES

Annexure - 2
Reference: Clause No. 18 of Form No. 3 CD

Block Of Assets	Rate of Depreciation	W.D.V. As On 01/04/2016	Addition Before 180 Days	Addition After 180 Days	Deletion	Total	Depreciation	Additional Depreciation	W.D.V. As On 31/03/2017
Furniture	0.1	1,38,047.00	12,489.00	-	-	1,50,536.00	15,054.00	-	1,35,482.00
Plant & Machinery	0.15	92,86,338.00	3,21,300.00	27,000.00	-	96,34,638.00	14,43,171.00	66,960.00	81,24,507.00
Vehicle	0.15	-	34,60,520.00	7,50,530.00	-	42,11,050.00	5,75,368.00	-	36,35,682.00
Computer	0.60	93,831.00	19,795.00	20,800.00	-	1,34,426.00	74,416.00	-	60,010.00
Total		95,18,216.00	38,14,104.00	7,98,330.00	-	1,41,30,650.00	21,08,009.00	66,960.00	1,19,55,681.00

Additions before 180 Days

Particulars	Amount
Computer	19,795.00
Furniture	12,489.00
Vehicle	34,60,520.00
Plant & Machinery	3,21,300.00
Total	38,14,104.00

Additions After 180 Days

Particulars	Amount
Bolero Bol Xis 2Wd	7,38,030.00
Computer	20,800.00
Honda	12,500.00
Plant & Machinery	27,000.00
Total	7,98,330.00



SONU ENTERPRISES

ANNEXURE - 3

Reference: Clause No. 20(b) of Form No. 3 CD
Statement showing payment of the Provident fund

Month	Employer Contribution	Employee Contribution	Total	Payment Date
Apr-16	93,505.00	83,870.00	1,77,375.00	12/05/2016
May-16	1,30,367.00	1,17,004.00	2,47,371.00	14/06/2016
Jun-16	2,07,743.00	1,86,554.00	3,94,297.00	14/07/2016
Jul-16	2,11,029.00	1,89,508.00	4,00,537.00	13/08/2016
Aug-16	2,30,597.00	2,05,113.00	4,35,710.00	20/09/2016
Sep-16	2,00,770.00	1,80,287.00	3,81,057.00	06/10/2016
Oct-16	1,48,616.00	1,33,407.00	2,82,023.00	07/11/2016
Nov-16	1,28,882.00	1,08,574.00	2,37,456.00	09/12/2016
Dec-16	1,01,121.00	90,716.00	1,91,837.00	25/01/2017
Jan-17	1,40,251.00	1,25,896.00	2,66,147.00	15/02/2017
Feb-17	81,544.00	40,759.00	1,22,303.00	07/03/2017
Feb-17	1,92,465.00	1,72,831.00	3,65,296.00	10/03/2017
Mar-17	2,39,768.00	2,15,308.00	4,55,076.00	19/04/2017
Mar-17	16,444.00	14,603.00	31,047.00	13/04/2017



SONU ENTERPRISES

Annexure - 4

Ref. Clause 21 (b)(ii)(A)

Date of Payment	Amount of Payment	Nature of Payment	Name of the Payee	PAN of the Payee	Address
01/10/2016	75,000.00	Professional Fees	B. V Mehta	AVJPM2251M	amnagar-361001



SONU ENTERPRISES

Annexure - 5

Reference: Clause No. 21(c) of Form No. 3 CD

Computation of Inadmissible Interest U/s 40(a) Nil

Computation of Inadmissible Remuneration U/s 40(b) Nil

Admissible Remuneration	Amount	Inadmissible Remuneration
Net Profit	1,00,27,522.23	
Add: Depreciation	19,41,339.00	
Add: Disallowance u/s 40(a)	-	
Add: Partner's Interest	-	
Add: Partner's Remuneration	22,50,000.00	
	1,42,18,861.23	
Less: Depreciation allowable U/s 32	21,08,009.00	
Less: Admissible Interest	-	
Less:- Income under other sources	-	
Book Profit	1,21,10,852.23	

On First Book Profit of Rs. 3,00,000 90% of Book Profit or Rs. 1.50 Lacs whichever is higher	2,70,000.00
On Balance Book Profit 60% i.e.	70,86,511.34
Admissible Remuneration Claimed	73,56,511.34
	22,50,000.00



SONU ENTERPRISES

Annexure - 6

Reference: Clause No. 21(d) of Form No. 3 CD

We are unable to certify inadmissible amount u/s 40A(3) so far as it relates to payment made by cheque or demand draft as necessary evidence are not in possession of assessee as there is no system of returning honoured cheques/drafts to assessee by bank. However, We certify that in admissible amount relating to cash payment U/s 40 A (3) is "Nil" .



SONU ENTERPRISES

Annexure - 7

Reference: Clause No. 23 of Form No. 3 CD

Name of Person	Nature of Payment	Amt.Rs.
Ketan V. Modi	Remunaraion	7,50,000.00
Seema R. Pandey	Remunaraion	7,50,000.00
Ramjibhai N. Pandey	Remunaraion	7,50,000.00
Total		22,50,000.00



SONU ENTERPRISES

Annexure - 8
See Clause 31 (a) of Form No. 3CD

Name	PAN Number	Amount of Loan or deposit taken or accepted	Maximum O/s during the year Amt. Rs.	whether the loan or deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account	in case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft	Squared Up Or Not
Dipti Ketanbhai Modi Address : Jamnagar.	AUIPM8956F	65,37,702.00	62,48,089.00	By Cheque & Other Electronic Clearing System	Account Payee Cheque	No
Ashokkumar Rasiklal Katariya Address : Jamnagar.	AEAPK7419M	15,00,000.00	15,00,000.00	Electronic Clearing System	-	Yes

NOTE: (1) No loan has been accepted in cash. However we are unable to certify whether the same has been taken or accepted otherwise then by an account payee cheque or Bearer cheque as the necessary evidence were not in possession of the assessee.



SONU ENTERPRISES

Annexure - 8

See Clause 31 (c) of Form No. 3CD

Name	PAN Number	Repayment Amt.Rs.	Maximum O/s Amt.Rs.	Mode of loan Repayment OW than by Account Payee Cheque or bank Draft	Amt. Repaid by cheque or Draft receipt of that loan
Dipti Ketanbhai Modi Address: Jamnagar.	AUIPM8956F	27,09,782.00 18,28,977.00	62,48,089.00	By Cheque Other Electronic Clearing System	By Account Payee Cheque & Other Electronic Clearing System
Ashokkumar Rasiklal Katariya Address :Jamnagar.	AEAPK7419M	15,00,000.00	15,00,000.00	By Other Electronic Mode	-

NOTE: (1) No loan has been repaid in cash. However we are unable to certify whether the same has been repaid otherwise then by an account payee cheque or Bearer cheque as the necessary evidence were not in possession of the assessee.



SONU ENTERPRISES

Annexure - 9

Reference: Clause No. 34(a) of Form No. 3 CD

(1) Tax deduction and collection Account Number (TAN)	(2) Section	(3) Nature of payment	(4) Total amount of payment or receipt of the nature specified in column (3)	(5) Total amount on which tax was required to be deducted or collected out of (4)	(6) Total amount on which tax was deducted or collected at specified rate out of (5)	(7) Amount of tax deducted or collected out of (6)	(8) Total amount on which tax was deducted or collected at less than specified rate out of (7)	(9) Amount of tax deducted or collected on (8)	(10) Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)
RKTM02204G 194A	194A	Interest	27,96,699.00	33,849.00	33,849.00	3,385.00	-	-	-
RKTM02204G 194C	194C	Contract	14,02,61,965.69	14,05,67,834.69	14,05,67,834.69	15,86,214.00	-	-	-
RKTM02204G 192	192	Salary	13,70,56,130.90	1,88,36,295.00	1,88,36,295.00	5,61,591.00	-	-	-
RKTM02204G 194J	194J	Professional fees	1,63,794.00	75,000.00	-	-	75,000.00	-	-



SONU ENTERPRISES

Annexure - 10

Reference: Clause No. 34(c) of Form No. 3 CD

Tax deduction and collection Account Number (TAN)	Amount of interest under section 201(1A)/206C(7) is payable	Amount paid out of column (2) along with date of payment.	Date of Payment
RKTM02204G	4,655.00	4,655.00	30/08/2016
RKTM02204G	5,895.00	5,895.00	21/10/2016
RKTM02204G	16,971.00	16,971.00	24/05/2017
Total	27,521.00	27,521.00	



SONU ENTERPRISES
BALANCE SHEET AS AT 31ST MARCH, 2017

(In Rs.)

Particulars		Note No.	As At 31st March 2017	As At 31st March 2016
I.	Capital			
1	Partner's Capital A/c	2	4,00,68,954.34	1,44,00,705.91
2	Non Current Liabilities			
	Long term Borrowing	3	6,79,818.96	6,44,195.47
3	Current liabilities			
	(a) Short Term Borrowing	4	1,38,03,082.41	1,91,32,883.17
	(b) Trade payables	5	6,42,26,044.45	7,41,32,327.02
	(c) Other current liabilities	6	1,05,61,298.76	1,47,06,067.20
	TOTAL		12,93,39,198.92	12,30,16,178.77
II.	ASSETS			
1	Non-current assets			
	(a) Fixed assets			
	(i) Tangible assets	7	1,62,33,035.27	1,33,50,516.75
	(b) Long-term loans and advances	8	1,94,24,086.11	2,19,93,556.89
	(c) Non Current Investment	9	59,47,334.25	1,55,000.00
2	Current assets			
	(a) Inventories	10	44,70,338.00	-
	(b) Trade receivables	11	6,29,81,179.71	6,80,35,072.83
	(c) Cash and cash equivalents	12	13,65,620.33	5,78,113.68
	(d) Short-term loans and advances	13	1,89,17,605.25	1,89,03,918.62
	TOTAL		12,93,39,198.92	12,30,16,178.77

Accounting Policies & Notes on Accounts
As Per Our Report on Even Date Attached
For Doshi Maru & associates
Chartered Accountant

Sarvesh A Gohil
Partner
M.No. 135782
FRN. NO. 0112187W
Place: Jamnagar
Date:



For Sonu Enterprises

Partner

Partner

11 SEP 2017

SONU ENTERPRISES
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST, MARCH 2017



(in Rs.)

Particulars	Refer Note No.	For the year ended 31 March 2017	For the year ended 31 March 2016
I. Revenue from operations	14	27,38,82,316.10	30,65,13,299.62
II. Other income	15	3,27,318.62	60,96,286.42
III. Total Revenue (I + II)		27,42,09,634.72	31,26,09,586.04
IV. Expenses:			
Cost of materials consumed	16	4,37,73,900.92	2,95,67,914.11
Employee benefits expense	17	5,57,52,684.86	10,42,24,086.56
Finance costs	18	31,43,211.00	18,08,851.47
Depreciation and amortization expense	19	19,41,915.76	14,96,982.00
Other expenses	20	15,70,59,240.70	17,03,16,094.84
Total expenses		26,16,70,953.24	30,74,13,928.98
V. Profit before tax (VII- VIII)		1,25,38,681.48	51,95,657.06
VI Tax expense:			
(1) Current tax		-	-
(2) Deferred tax		-	-
VII Profit (Loss) for the period (XI + XIV)		1,25,38,681.48	51,95,657.06

Accounting Policies & Notes on Accounts
As Per Our Report on Even Date Attached
For, Doshi Maru & Associates

1

Chartered Accountants

Sarvesh A Gohi
Partner
M.No. 135782
FRN. NO. 0112187W
Place: Jamnagar
Date: ..

For Sonu Enterprises



Partner

Partner



SONU ENTERPRISES
Year ended 31st March 2017

Note-1 Significant accounting policies:

a. Disclosure of accounting policies: -

The Financial statements are prepared under the accrual basis following the historical cost convention in accordance with generally accepted accounting principals (GAAP), and in accordance with the requirement of the Act and Accounting Standards as specified in the Companies (Accounting Standards) Rules, 2009 prescribed by the Central Government.

The presentation of financial statements requires estimates and assumption to be made that affect the reported amount of assets & Liabilities on the date of financial statements and the reported amount of revenue and expenses during the reporting period. Difference between the actual result and estimates are recognized in the period in which results are known/materialized.

b. Valuation of Inventory :-

Finished goods : At Lower of Cost or Net Realizable Value

c. Contingencies and Events Occurring After the Balance Sheet Date :-

Effects of, events occurred after Balance Sheet date and having material effect on financial statements are reflected in the accounts at appropriate places.

d. Net Profit or loss for the period, prior period items and changes in accounting policies :-

Material items of prior period, non-recurring and extra ordinary items are shown separately, If any.

e. Depreciation accounting :-

Depreciation has been provided under WDV Method as per Income tax Act.



f. Revenue Recognition :-

Sale of goods is recognized at the point of dispatch of goods to customers, sales are exclusive of Sales tax, Vat and Freight Charges if any. The revenue and expenditure are accounted on a going concern basis.

Interest Income is Recognized on a time proportion basis taking into account the amount outstanding and the rate applicable i.e. on the basis of matching concept.

g. Accounting for Fixed Assets :-

Fixed assets are stated at cost less accumulated depreciation. Cost comprises the purchase price and any other attributable cost of bringing the asset to its working condition for its intended use.

h. Accounting for effects of changes in foreign exchange rates :-

(a). Transactions denominated in foreign currencies are normally recorded at the exchange rate prevailing at the time of the transactions.

(b). Any income or expenses on account of exchange difference either on settlement or on Balance sheet Valuation is recognized in the profit and loss account except in cases where they relate to acquisition of fixed assets in which case they are adjusted to the carrying cost of such assets.

(c). Foreign currency transactions accounts are given in the notes of accounts.

i. Accounting for Government Grants :-

Capital Grants relating to specific fixed assets are reduced from the gross value of the respective fixed assets and other capital grants are treated as Capital Reserve.

Governments' grants relating to revenue are recognized on accrual and are shown under other income.

j. Borrowing Cost :-

Borrowing costs directly attributable to the acquisition of qualifying assets



are capitalized till the same is ready for its intended use. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing cost is charged to revenue.

k. Related Party Disclosure :-

The Disclosures of Transaction with the related parties as defined in the related parties as defined in the Accounting Standard are given in notes of accounts.

l. Accounting for Leases :-

The Company has not entered into any lease agreements during the year.

m. Discontinuing Operations :-

During the year the company has not discontinued any of its operations.

n. Provisions Contingent liabilities and contingent assets :-

- Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources.
- Contingent Liabilities are not recognized but are disclosed in the notes.
- Contingent Assets are neither recognized nor disclosed in the financial statements.
- Provisions, Contingent Liabilities and Contingent Assets are reviewed at each Balance Sheet Date.



Note 2 Partner's Capital

Particulars	As at 31st March 2017	As at 31st March 2016
Ketan Vallabhdas Modi		
Opening Balance	49,75,192.52	67,26,201.11
Addition :		
Profit During the Year	41,79,142.54	17,31,885.64
Remuneration to Partner	7,50,000.00	-
Addition	32,81,636.67	-
Sub Total	1,31,85,971.73	84,58,086.75
Less : Withdrawals	17,76,780.73	34,82,894.23
Closing Balance	1,14,09,191.00	49,75,192.52
Ramji Naranbhai Pandya		
Opening Balance	76,44,073.42	72,14,539.01
Addition :		
Profit During the Year	41,79,142.54	17,31,885.64
Remuneration to Partner	7,50,000.00	-
Addition	85,81,694.79	10,07,000.00
Sub Total	2,11,54,910.75	99,53,424.65
Less : Withdrawals	14,13,947.72	23,09,351.23
Closing Balance	1,97,40,963.03	76,44,073.42
Seemaben R Pandey		
Opening Balance	17,81,439.97	4,90,581.32
Addition :		
Profit During the Year	41,80,396.41	17,31,885.65
Remuneration to Partner	7,50,000.00	-
Addition	32,50,384.66	4,46,170.05
Sub Total	99,62,221.04	26,68,637.02
Less : Withdrawals	10,43,420.72	8,87,197.05
Closing Balance	89,18,800.32	17,81,439.97
Total Partners Capital	4,00,68,954.34	1,44,00,705.91

Note 3 LONG TERM BORROWING

Particulars	As at 31st March 2017	As at 31st March 2016
Secured		
From Bank		
(i)The South Indian bank Ltd	3,73,819.96	5,65,660.47
From Others		
(i)Sundram Finance Ltd	3,05,999.00	78,535.00
Total	6,79,818.96	6,44,195.47



Note 4 SHORT TERM BORROWING

Particulars	As at 31st March 2017	As at 31st March 2016
Secured		
(a) Working Capital Loans from banks	86,76,672.41	1,62,11,845.84
Sub Total (a)	86,76,672.41	1,62,11,845.84
Unsecured		
(b) Loans and advances from related parties	51,26,410.00	29,21,037.33
Sub Total (b)	51,26,410.00	29,21,037.33
Total	1,38,03,082.41	1,91,32,883.17

Note 5 TRADE PAYABLES

Particulars	As at 31st March 2017	As at 31st March 2016
(a) Micro, Small and Medium Enterprise		
(b) Others	6,42,26,044.45	7,41,32,327.02
Total	6,42,26,044.45	7,41,32,327.02

Note 6 OTHER CURRENT LIABILITIES

Particulars	As at 31st March 2017	As at 31st March 2016
(i) Statutory Remittance		
(i) TDS Payable	5,67,209.00	2,25,286.00
(ii) Professional Tax Payable	1,81,170.00	-
(iii) Service Tax Payable	35,40,472.76	5,50,188.20
(ii) Other payables (specify nature)		
(i) Provident Fund payable	6,08,426.00	2,14,900.00
(ii) Advances from Customer	30,000.00	-
(iii) Other payables	56,34,021.00	1,37,15,693.00
Total	1,05,61,298.76	1,47,06,067.20

Note 8 LONG TERM LOANS AND ADVANCES

Particulars	As at 31st March 2017	As at 31st March 2016
(Unsecured and Considered Good)		
a. Security Deposits	1,94,24,086.11	2,19,93,556.89
Total	1,94,24,086.11	2,19,93,556.89



Note 7 FIXED ASSETS

Fixed Assets	Balance as at 1 April 2016	Gross Block				Accumulated Depreciation				Net Block	
		Additions	Disposal	Revaluations/ (Impairments)	Balance as at 31 March 2017	Balance as at 1 April 2016	Depreciation charge for the year	Adjustment due to revaluations	On disposals	Balance as at 31 March 2017	Balance as at 31 March 2016
A Tangible Assets											
Land	49,37,525.00	37,72,955.00	35,60,955.00	-	51,49,525.00	-	-	-	-	51,49,525.00	49,37,525.00
Plant and Equipment	81,83,528.05	3,48,300.00	-	-	85,31,828.05	12,77,749.21	-	-	-	72,54,078.84	81,83,528.05
Furniture	1,36,491.00	12,489.00	-	-	1,48,980.00	14,898.00	-	-	-	1,34,082.00	1,36,491.00
Computer	92,973.00	40,595.00	-	-	1,33,568.00	73,900.80	-	-	-	59,667.20	92,973.00
Vehicle	-	42,11,050.00	-	-	42,11,050.00	5,75,367.75	-	-	-	36,35,682.25	-
Total	1,33,50,517.05	83,85,389.00	-	-	1,81,74,951.05	19,41,915.76	-	-	19,41,915.76	1,62,33,035.29	1,33,50,517.05



Note 9 NON CURRENT INVESTMENT

Particulars	As at 31st March 2017	As at 31st March 2016
(i) Investment in Property	57,92,334.25	-
(ii) Other Non Current Investment	1,55,000.00	1,55,000.00
Total	59,47,334.25	1,55,000.00

Note 10 INVENTORIES

Particulars	As at 31st March 2017	As at 31st March 2016
Finished Goods (Valued at Lower of cost or NRV)	44,70,338.00	-
Total	44,70,338.00	-

Note 11 TRADE RECEIVABLES

Particulars	As at 31st March 2017	As at 31st March 2016
(Unsecured and Considered Good)		
Less than Six Months	5,63,56,716.98	6,35,47,944.54
Others	66,24,462.73	44,87,128.29
Total	6,29,81,179.71	6,80,35,072.83

Note 12 CASH AND CASH EQUIVALENTS

Particulars	As at 31st March 2017	As at 31st March 2016
a. Balances with banks		
HDFC Bank Ltd.	1,78,545.84	2,87,365.89
South Indian Bank	1,69,524.83	36,412.98
Syndicate Bank	17,863.42	8,109.88
ICICI Bank	17,762.51	1,93,473.66
b. Cash on hand	9,81,923.73	52,751.87
Total	13,65,620.33	5,78,114.28

Note 13 SHORT TERM LOANS AND ADVANCES

Particulars	As at 31st March 2017	As at 31st March 2016
(Unsecured and Considered Good)		
A. Balance with Government Authorities	1,81,38,022.40	1,46,38,688.89
B. Others (specify nature)		
Advance to Suppliers	6,55,496.85	42,04,295.75
Others	1,24,086.00	60,933.98
Total	1,89,17,605.25	1,89,03,918.62



Note 14 REVENUE FROM OPERATIONS

Particulars	For the year ended 31 March 2017	For the year ended 31 March 2016
Sale of Services		
Works Contract Services	27,38,82,316.10	30,65,13,299.62
Total	27,38,82,316.10	30,65,13,299.62

Note 15 OTHER INCOME

Particulars	For the year ended 31 March 2017	For the year ended 31 March 2016
Interest Income		
Interest on FDR	81,258.00	-
IT Refund Interest	2,44,206.00	-
Kasar A/c	1,854.62	16.27
Sundry Creditor Written Back	-	60,54,270.15
Insurance Claim	-	42,000.00
Total	3,27,318.62	60,96,286.42

Note 16 CONSUMPTION OF CONSUMIBLES

Particulars	For the year ended 31 March 2017	For the year ended 31 March 2016
Opening Stock Raw Materials	-	-
Add:- Purchase of Consumbles and tools	4,82,44,238.92	2,95,67,914.11
Closing Stock of Raw Materials	44,70,338.00	-
Cost of Raw Materials Consumed	4,37,73,900.92	2,95,67,914.11

Note 17 EMPLOYEE BENEFITS EXPENSES

Particulars	For the year ended 31 March 2017	For the year ended 31 March 2016
(a) Salaries and Wages	5,04,47,906.86	9,77,09,905.06
(b) Contributions to Provident Fund & Other Fund		
Provident fund	21,23,102.00	15,67,966.00
(c) Staff welfare expenses	31,81,676.00	49,46,215.50
Total	5,57,52,684.86	10,42,24,086.56

Note 18 FINANCE COST

Particulars	For the year ended 31 March 2017	For the year ended 31 March 2016
(a) Interest expense :-		
(ii) Interest on Borrowing	31,05,606.00	15,91,082.47
(iv) Interest on Service Tax	10,158.00	1,75,630.00
(v) Interest on TDS	27,447.00	42,139.00
Total	31,43,211.00	18,08,851.47



Note 19. DEPRECIATION AND AMORTISATION

Particulars	For the year ended 31 March 2017	For the year ended 31 March 2016
Depreciation Exp	19,41,915.76	14,96,982.00
Total	19,41,915.76	14,96,982.00

Note 20 OTHER EXPENSES

Particulars	For the year ended 31 March 2017	For the year ended 31 March 2016
Operating Expenses		
Works Contract Exp.	13,73,90,989.69	15,37,56,252.60
Debit Notes	6,82,562.09	-
Petrol Diesel Oil Grease Exp	53,18,668.00	48,20,879.00
Safety Material	5,17,078.00	7,28,825.00
Electricity Charges	11,23,249.00	5,85,823.00
Freight & Forwarding Exp	8,21,211.59	10,30,492.46
Site Exp.	6,34,686.34	3,20,310.00
Repairing of Machinery	5,88,049.00	1,25,098.00
Hire Charges	23,67,326.00	49,500.00
Office Rent	1,17,000.00	-
Rent Exp.	35,800.00	2,30,800.00
Establishment Expenses		
Travelling Exp	2,02,530.00	2,100.00
Rates & Taxes	42,36,382.70	50,41,127.69
Payment To auditor	13,000.00	-
Legal & Professional Fees	1,63,794.00	60,850.00
Insurance Exp.	5,87,270.00	7,81,632.00
Vehicle Exp	8,30,189.00	4,62,378.00
Telephone Exp	4,03,437.00	3,14,432.00
Mis Expenses.	10,26,018.29	20,05,595.09
Total	15,70,59,240.70	17,03,16,094.84



- 21 The previous year's figures have been reworked, regrouped, and reclassified wherever necessary. Amounts and other disclosures for the preceding year are included as an integral part of the current year financial statements and are to be read in relation to the amounts and other disclosures relating to the current year.
- 22 Credit and Debit balances of unsecured loans, sundry creditors, sundry Debtors, loans and Advances are subject to confirmation and therefore the effect of the same on profit could not be ascertained.
- 23 The Firm has not provided Deferred Tax as per AS - 22.
- 24 Provision for Taxation has not been made in the books of accounts and the Profit & Loss account as well as Balance Sheet figures is not representing true and fair view to the extent.

25 **Related Parties Transaction :-**

As per Accounting Standard 18, issued by the Chartered Accountants of India, The Disclosures of Transaction with the related parties as defined in the related parties as defined in the Accounting Standard are given Below:

(a) List of related parties with whom transactions have been taken place and relationships:-

Name of Related Parties	Relationship
Ketal V Modi	Partner
Seema R Modi	Partner
Ramji N Pandey	Partner
Dipti K Modi	Relative of Partner

(b) Transaction during the year with related parties:-

Particulars	(in Rs.)		
	Partner	Relatives of Partner	Grand Total
Partners' Remuneration	22,50,000/-	-	22,50,000/-
Unsecured Loan Accepted	-	94,12,745/-	94,12,745/-
Unsecured Loan Repaid	-	45,38,759/-	45,38,759/-

